



**Wellington Church of Scotland,  
Glasgow**

**Report and Financial Statements**

**2015**

**Scottish Charity Number SC000289**

**Congregation Number 161044**

# Wellington Church of Scotland

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*Year ended 31 December 2015*

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# Wellington Church of Scotland

## Trustees' Annual Report

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Year ended 31 December 2015

The Trustees are pleased to present their report together with the financial statements for Wellington Church of Scotland, Glasgow for the year ended 31 December 2015.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

### Activities

Wellington Church continues to be a place of worship, of welcome, of hospitality, and of service. Under the leadership of the Minister, Rev Dr David Sinclair, and the Assisting Minister, Rev Prof Roger Sturrock, the various committees of Session oversee the wide variety of activities detailed below. Church Administrator Anthea Cameron co-ordinates this work and is the "contact person" for all the groups who use our premises.

*Sunday Morning Worship* continued to evolve in 2015, with children and young people taking a regular part in leading significant parts of our services. The choir and organist have been very glad to welcome some younger singers, to help lead worship. Two Choral Scholars (one tenor and one bass) have been appointed, thanks to the generosity of Mrs Ruth Beattie. The scholarships are in memory of her husband Philip. Visitors, both long and short term, are as ever a real benefit to the worshipping community. The ministry of Rev Dr David Sinclair, Rev Prof Roger Sturrock, and of various visiting preachers has been greatly appreciated by the congregation.

A long standing arrangement to share our evening services with Hillhead Baptist Church continues to benefit all who attend.

Once a year, on the first Sunday in March, we continue to share our worship with the *University Chapel*. We are continuing to develop links with the University: the Minister is Honorary Church of Scotland Chaplain, and Ms Lizy Newswanger, our Student Outreach Worker is recognised by the University as an honorary Chaplaincy Assistant, fostering links with the student community.

Worship is also held in our building by the Mosaic Church on a Sunday afternoon. We are also hosting the Deeper Life Bible Church, and have developed a space to be used by the Orthodox Church on a regular basis during the week. This *practical ecumenism* allows a varied experience of Christian worship to be found in the space we call home, which is becoming more and more a shared home: a place where different traditions can pitch their tents. The Mosaic and Deeper Life churches joined us for a carol service on the Sunday morning before Christmas.

# Wellington Church of Scotland

## Trustees' Annual Report

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Year ended 31 December 2015

The *Education and Worship Committee*, convened by Claire McDiarmid, carries out a wide range of Christian Education. Our young people's groups are healthy and vibrant, with inspiring leadership and committed membership. In the *Sunday School*, Kristeen Barnes, assisted by Rebecca Gebauer work creatively with a wide age range; as, in the *Sunday Group*, do Niall and Petra Hardie, now assisted by Duncan Logie. Niall and Petra are also the mainstays of the annual *Holiday Club*, which meets in August, just before the schools resume. This is always hugely imaginative, enjoyable, and successful. The Minister has led a series of *Bible Studies* for enquirers. The *Questions of Faith Group* maintain good numbers, and provide in their different ways for stimulating discussion and exploration. *Lent and Advent studies* led by the Assisting Minister were well supported. The contribution of the director of music, Alan Kitchen, to this committee and to the whole work and worship of the church has been greatly appreciated. The *Cosy Cafe* on a Friday lunchtime at Hillhead High School is now in its ninth year, and shows no sign of diminishing in its popularity. This work is done by volunteers including Catherine Shaw Dunn, along with the Minister (who is also the School Chaplain), in cooperation with the Wheel Trust, a youth work venture of various West End churches, which the congregation has continued to support financially for some years.

The *Mission and Outreach Committee*, under the convenorship of Robin Green, co-ordinates many fund-raising activities of the Congregation and provides information about the projects being supported. The extent and variety of this work is detailed elsewhere in this Report. It also oversees the Crypt Cafe and International Welcome Club. A sub-group of this committee is the *Justice and Peace Group*, convened by Norman Shanks. This group keeps us informed about issues such as destitution among asylum seekers and is active in support of Eco-Congregations and Fair Trade. A *Traidcraft stall* is staffed every Sunday, organised by Kristeen Barnes, and other Fair Trade events take place.

The *Crypt Cafe* itself remains extremely busy and popular, providing both welcome and hospitality. Its committee, convened by Jackie Murray, carries forward a huge amount of work, which is supported by an enormous commitment from an army of volunteers. Dorothy Hooper is the supervisor, and the work carries on with the continued help and hard work of Fred and Stuart, along with the many other volunteers and sessional staff.

The *International Welcome Club*, welcomes anyone from anywhere. After more than a dozen years, the Club's Friday evening social meeting is still going strong with an average attendance of 13-16 folk each Friday. But ceilidhs – especially in the crypt – are proving popular, attracting 40 to 50 and almost covering their costs. Through our contact with Alan Kitchen, the church organist, top grade musicians have been hired to play for the ceilidhs.

The Club is growing in other ways. The average number of people attending the weekly, English Language Conversation Corner is between 30 and 40. There is a pool of more than 30 native English speaking hosts who volunteer to talk with the Guests from around the world who want to practise their English. We said farewell to regular Wednesday assistant, Mandy and her boyfriend Tide. Their replacement is the very able Steven (Diwen) who has also led on the weekly football games.

The newest venture is the Monday afternoon gathering of young families. They meet in the crèche and compare baby development as well as exchange information as they discover the British system of child health. Mary Sinclair, Maureen Small and Grace Franklin, who have all been approved by the Church's child and vulnerable persons' protection procedures, have been the key volunteers. Families have come from China, Japan, Spain, France, Germany, Scotland and Pakistan.

# Wellington Church of Scotland

## Trustees' Annual Report

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Year ended 31 December 2015

During the autumn, the Club runs weekly social events with the willing help of volunteers Liz Davidson, Isabel McMillan and Christine Scott and assistants Shawn and Natalia as well as Club members who pitch in when necessary. The highlight is always the weekly box of baking from Catherine Shaw Dunn who delights us by letting us 'test' her newest recipes. In the early part of the year, a Syrian food night was held because, at that time, a lot of club members were Syrian asylum seekers and refugees. This venture was so successful that the idea of national food nights has been taken up by others in the church.

The *Congregational Life Committee*, convened by Christine Johnston with its sub-committee, the *Hospitality Group*, led by Christine Blackhurst, oversees the care of the congregation by ensuring that we look after one another, for instance in maintaining the Elders' district system, in organising social events, and in providing hospitality on a regular basis. As well as providing the weekly provision of teas and coffees after the morning service and the monthly congregational lunch, the Group also provides the catering for annual congregational events such as the St Andrews Night Ceilidh, the Christmas Lunch and the Burns Supper.

A successful congregational weekend away was organized at Gartmore House between 15<sup>th</sup> and 18<sup>th</sup> March. The theme was "Journeying in Hope" and the workshop sessions, the fellowship, and the relaxing surroundings all contributed to the weekend's success. One of the striking features of our congregational weekends away is the age range of participants, and it says a lot for our congregation that young and old feel so comfortable in each other's company. These events are excellent for allowing time for people to get to know each other. As our usual custom, the weekend came to a close with worship on the Sunday morning which included communion.

Our summer outing this year was to the Kelpies, the sculptural art-work near Falkirk, and several car-loads of visitors had a good day admiring the sea-horses, battling with the high winds and then relaxing over lunch in Falkirk Stadium. The sun did shine for us.

Another outing was arranged for the fitter members of our congregation along with the Sunday Group at the end of September - this was to climb 2 Munros, for some the first they had ever climbed. This took place on 26<sup>th</sup> September and was followed by an excellent meal in Killin Parish Church Hall provided by Jackie Murray. £349 was raised on the day and through sponsorship for Christian Aid's 70 Munros Challenge Appeal.

We held the Wellington Fair, a combination of the Autumn Fair and the Fairtrade Christmas Coffee Morning, on Saturday, 31<sup>st</sup> October. All the usual stalls were present as well as goods from Traidcraft such as foodstuffs, Christmas cards and Christmas gifts. A total of £1,000 was raised and this was split between Trefoil, an Edinburgh based charity which works with children and young people with special needs, and Traidcraft Exchange, the charity wing of Traidcraft which works with the world's poorest farmers to help them out of poverty.

Linda Brown, a member of the Committee, is editor of the Wellington News and has been introducing new features to the magazine. We are very grateful for her enthusiastic, lively approach and she, in turn is grateful to all of you for your contributions.

# Wellington Church of Scotland

## Trustees' Annual Report

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Year ended 31 December 2015

The *Finance and Fabric Committee*, convened by Donald Murray, carries out the many tasks involved in keeping the Church and Manse in good order. Approval has been given for a number of significant improvements to the building which were referred to in last year's report.

It is also responsible for proper stewardship of our financial resources, carried out by Arthur Allison, our Treasurer. The accounts follow this introduction; and it will be seen by even the briefest of glances how much work they involve, and how great a debt of gratitude we all owe to Arthur for his careful stewardship of our financial resources.

Each Session Committee now has a vice-convener, and the Treasurer and Property Convener have deputies, to ensure that their work continues smoothly.

### Achievements and Performance

Advances during the year 2015 include:

- an increase in numbers attending International Welcome Club events;
- the setting up of a Mothers and Toddlers group particularly geared to the families of overseas students;
- the strengthening of links with the University with the help of the Chaplaincy Assistant and through the Crypt Café;
- the creation of a worship space for the Orthodox Church within our building;
- the appointment of 13 new Elders, to whom various different types of responsibility are being given;
- approval in principle for proposed changes to the building to make it more welcoming and functional;
- appointment of a part-time Church Officer.

### Financial Review

The total giving from the congregation is slightly up due to contributions from some new members. Again income is significantly underpinned by tax recovery of £13,897, including £1,238 from Plate offerings. Rental of the halls at £56,780 is virtually identical to last year and is a crucial part of the financial stability of the church. The basic church expenditure has had to absorb a £7,918 increase in the Church of Scotland allocation although the historic effect of previous legacies will cause this item to reduce in coming years. Investment income of £28,834 is in line with the budget. A major building project has now started with costs this year totalling £15,924.

### Investment Policy and Performance

At the start of 2015, the church had investments of £849,489 held by local stockbrokers, Speirs & Jeffrey, operated on a discretionary basis informed by an ethical investment policy agreed by the Kirk Session. The operating benchmark is to hold the portfolio in an approximate split of 60% equities and 40% fixed interest and over the last five years the stockbroker's performance has marginally exceeded this measure. The policy has changed in the last few months due to the requirement to raise £350,000 for the church building project. Over the year there have been additions of £165,280, disposals of £474,676 and realised losses of £27,539.

### Risk Management

The policies in place to manage the risks the Church faces are reviewed annually. Steps are taken to ensure the management of these risks is strengthened where necessary.

# Wellington Church of Scotland

## Trustees' Annual Report

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*Year ended 31 December 2015*

### **Reserves Policy**

It is the Trustees' normal policy to hold reserves of approximately one year's expenditure including designated funds. At the year end the Church held unrestricted funds of £1,205,465 including property at a cost value of £456,000 and funds designated to the Fabric Fund of £521,879. The remaining balance of £215,952 in the General Reserve Fund represents approximately one year's expenditure. As signalled in previous years, the Trustees have finally embarked on major buildings works. The current estimated cost is £370,000 which will reduce the Fabric Fund to approximately £151,879 – a value which the Trustees consider acceptable. The church also held £114,032 of restricted funds which have been provided for the purposes specified in Note 15.

### **Structure, Governance and Management**

The congregation is a registered charity number SC000289 and is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session, moderated by the Minister, meets six times a year and is responsible for the spiritual and secular affairs of the church. Certain responsibilities are delegated to the various Session Committees who may co-opt people with required relevant skills.

# Wellington Church of Scotland

## Trustees' Annual Report

Year ended 31 December 2015

### Reference and Administrative Information

#### Trustees

Arthur Allison	Robin Green	Fumiko Nakabachi
John Fyfe Anderson	John Guerrier	Ruth Shanks
Sally Beaumont	Niall Hardie	David Sinclair
Christine Blackhurst	Petra Hardie	Maureen Small
David Blackhurst	Christine Johnston	Sandy Small
John Bradley	Priscilla Lawrie	Helen Sturrock
Linda Brown	Duncan Logie	Yushin Toda
Anthea Cameron	Claire McDiarmid	Ekpe Ukpe
Grace Franklin	Lizanne McKerrell	Heather Walton
Kate Fyfe	James Michael	Ann Wilson
Kenneth Fyfe	Donald Murray	
Rebecca Gebauer	Jackie Murray	

Trustee not attending Session meetings: Dorothy Kilgour

Trustee removed by death: Alasdair Aitken (died August 2015)

#### Principal Office-Bearers

Minister: Rev Dr David Sinclair

Session Clerk: Sandy Small

Depute Session Clerk: David Blackhurst (appointed Session Clerk February 2016)

Treasurer: Arthur Allison

#### Principal Office

77 Southpark Avenue  
Glasgow  
G12 8LE

Charity Number: SC000289

#### Independent Examiner

Alan Cunningham C.A.,  
Alexander Sloan Chartered Accountants  
38 Cadogan Street  
Glasgow  
G2 7HF

#### Bankers

Bank of Scotland  
Glasgow Hillhead (801462) Branch  
PO Box 1000  
BX2 1LB



# Wellington Church of Scotland

## Trustees' Annual Report

*Year ended 31 December 2015*

### Trustees' Responsibilities in Relation to the Financial Statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

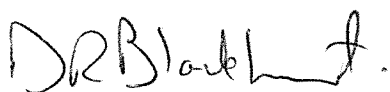
The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's Constitution requires the charity Trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 15 March 2016 and signed on their behalf by:



**David Blackhurst**  
*Session Clerk*

# Wellington Church of Scotland

## Independent Examiner's Report to the Trustees on the unaudited financial statements of Wellington Church of Scotland

Year ended 31 December 2015

I report on the financial statements of Wellington Church of Scotland for the year ended 31 December 2015 which are set out on pages 9 to 21.

### Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

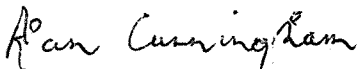
### Basis of Independent Examiner's Report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Alan Cunningham C.A.,

Partner

Alexander Sloan

Chartered Accountants  
and Statutory Auditors

38 Cadogan Street

Glasgow

G2 7HF

Date: 16 March 2016

# Wellington Church of Scotland

## Statement of Financial Activities

Year ended 31 December 2015

	Note	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014 (Note 18)
		£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	77,444	12,133	89,577	85,827
Charitable activities	3	106,533	2,797	109,330	102,473
Investments	4	24,250	4,584	28,834	27,731
<b>Total income</b>		<b>208,227</b>	<b>19,514</b>	<b>227,741</b>	<b>216,031</b>
<b>Expenditure on:</b>					
Raising funds	5	(37,877)	(237)	(38,114)	(43,114)
Charitable activities	6	(188,799)	(32,422)	(221,221)	(205,797)
Other	7	(20,592)	-	(20,592)	(4,056)
<b>Total expenditure</b>		<b>(247,268)</b>	<b>(32,659)</b>	<b>(279,927)</b>	<b>(252,967)</b>
<b>Net expenditure before gains and losses on investments</b>		<b>(39,041)</b>	<b>(13,145)</b>	<b>(52,186)</b>	<b>(36,936)</b>
Gains/(losses) on investments - unrealised		(70)	875	805	31,611
Gains/(losses) on investments - realised		(23,379)	(4,965)	(28,344)	(17,842)
<b>Net expenditure</b>		<b>(62,490)</b>	<b>(17,235)</b>	<b>(79,725)</b>	<b>(23,167)</b>
Transfers between funds	15	6,139	(6,139)	-	-
<b>Net movement in funds</b>		<b>(56,351)</b>	<b>(23,374)</b>	<b>(79,725)</b>	<b>(23,167)</b>
<b>Reconciliation of funds:</b>	<b>16</b>				
Total funds brought forward		1,261,816	137,406	1,399,222	1,422,389
<b>Total funds carried forward</b>		<b>1,205,465</b>	<b>114,032</b>	<b>1,319,497</b>	<b>1,399,222</b>

The Notes on pages 12-21 form an integral part of these financial statements.

# Wellington Church of Scotland

## Balance Sheet

As at 31 December 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
<b>Fixed Assets</b>					
Tangible Fixed Assets	10	456,000	-	456,000	465,500
Investments	11	677,157	80,134	757,291	849,489
<b>Total Fixed Assets</b>		<b>1,133,157</b>	<b>80,134</b>	<b>1,213,291</b>	<b>1,314,989</b>
<b>Current Assets</b>					
Debtors	12	16,664	-	16,664	19,759
Cash at bank and in hand		66,739	33,898	100,637	76,853
<b>Total Current Assets</b>		<b>83,403</b>	<b>33,898</b>	<b>117,301</b>	<b>96,612</b>
<b>Liabilities</b>					
Creditors falling due within one year	13	(11,095)	-	(11,095)	(12,379)
<b>Net Current Assets</b>		<b>72,308</b>	<b>33,898</b>	<b>106,206</b>	<b>84,233</b>
<b>Net Assets</b>		<b>1,205,465</b>	<b>114,032</b>	<b>1,319,497</b>	<b>1,399,222</b>
<b>The funds of the charity:</b>					
Unrestricted income funds		1,205,465	-	1,205,465	1,261,816
Restricted income funds		-	114,032	114,032	137,406
<b>Total charity funds</b>	15	<b>1,205,465</b>	<b>114,032</b>	<b>1,319,497</b>	<b>1,399,222</b>

The financial statements were approved by the Trustees on 15 March 2016 and signed on their behalf by:



**David Blackhurst**  
Session Clerk



**Arthur C. Allison**  
Church Treasurer

The Notes on pages 12-21 form an integral part of these financial statements.

# Wellington Church of Scotland

## Statement of Cash Flows

Year ended 31 December 2015

	Note	Total Funds 2015 £	Total Funds 2014 £
<b>Net cash used in operating activities</b>	<b>16</b>	<b>(69,709)</b>	<b>(58,150)</b>
<b>Cash flows from investing activities</b>			
Interest and dividends	4	28,834	27,731
Purchase of fixed assets		-	-
Purchase of investments		(165,280)	(56,019)
Proceeds from sale of investments		229,939	54,668
<b>Net cash provided by/(used in) investing activities</b>		<b>93,493</b>	<b>26,380</b>
<b>Change in cash in the year and cash equivalents in the year</b>		<b>23,784</b>	<b>(31,770)</b>
Cash and cash equivalents brought forward		76,853	108,623
<b>Cash and cash equivalents carried forward</b>		<b>100,637</b>	<b>76,853</b>

# Wellington Church of Scotland

## Notes to the financial statements

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For the year ended 31 December 2015

### 1. Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the financial statements, are set out below.

#### 1.1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### 1.2. Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

**Restricted** funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

**Unrestricted** funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

#### 1.3. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### 1.4. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### 1.5. Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church building and halls, vested in the Board of Managers and Trustees. No value is attributable to the church which was opened in 1884. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Following an impairment charge on the church manse during the year ended 31 December 2013, depreciation at the annual rate of 2% (straight line) was provided for the first time within the financial statements for the year ended 31 December 2014.

# Wellington Church of Scotland

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## Notes to the financial statements

*For the year ended 31 December 2015*

### **1.6. Investments**

Investments are stated at market value at the balance sheet date in accordance with the Statement of Recommended Practice for charities. Investments are held specifically by the General Reserve Fund, the Fabric Fund (both unrestricted) and by the Community of Mission Fund, the Session Benevolent Fund, the Flower Fund and the Outreach Fund (all restricted). Gains and losses on investments held by these Funds are distributed proportionately between the Funds and accounted for within these Funds. Unrealised gains and losses represent the difference between the market value at the beginning and end of the accounting year or, if purchased within that period, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the period or cost if purchased in the year.

### **1.7. Taxation**

Wellington Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

# Wellington Church of Scotland

## Notes to the financial statements

For the year ended 31 December 2015

### 2. Donations and legacies

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2015	2014
	£	£	£	£
Ordinary Offerings (Plate)	8,761	25	8,786	7,895
WFO	8,747	-	8,747	8,754
Donations	3,046	1,164	4,210	2,567
Gift Aid offerings	42,993	-	42,993	41,779
Tax recovered on Gift Aid	13,897	-	13,897	13,336
Legacies	-	-	-	11,496
Glasgow Presbytery Grant	-	10,944	10,944	-
	<u>77,444</u>	<u>12,133</u>	<u>89,577</u>	<u>85,827</u>

### 3. Income from charitable activities

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2015	2014
	£	£	£	£
Fund Activities	1,714	-	1,714	1,786
Use of Premises	56,780	-	56,780	56,700
Sundry income	5,366	2,797	8,163	1,419
Crypt Café	42,533	-	42,533	41,938
Weddings and Funerals	140	-	140	630
	<u>106,533</u>	<u>2,797</u>	<u>109,330</u>	<u>102,473</u>

### 4. Investment income

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2015	2014
	£	£	£	£
Dividends received	15,313	2,622	17,935	16,729
Bank Interest	264	400	664	734
Other Interest Received	8,673	1,562	10,235	10,268
	<u>24,250</u>	<u>4,584</u>	<u>28,834</u>	<u>27,731</u>



# Wellington Church of Scotland

## Notes to the financial statements

For the year ended 31 December 2015

### 5. Expenditure on raising funds

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2015	2014
	£	£	£	£
Cost of Crypt Food	11,775	-	11,775	12,494
Crypt Salary Costs	22,501	-	22,501	24,340
Crypt Maintenance	1,341	-	1,341	3,841
Crypt Cleaning	903	-	903	1,200
Investment Manager's Charges	1,357	237	1,594	1,239
	<b>37,877</b>	<b>237</b>	<b>38,114</b>	<b>43,114</b>

### 6. Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2015	2014
	£	£	£	£
Wages and salaries	16,246	11,231	27,477	13,274
Employer's NI contributions	1,860	1,796	3,656	2,253
Minister's Expenses	2,776	-	2,776	2,331
Water	2,532	-	2,532	4,508
Insurance	7,083	-	7,083	7,919
Gas	10,698	-	10,698	9,909
Electricity	5,200	-	5,200	4,919
Cleaning	11,387	-	11,387	11,804
Repairs & maintenance	14,531	-	14,531	31,040
Manse maintenance & Council Tax	3,184	-	3,184	3,731
Church Office Expenses	3,967	-	3,967	3,925
Flowers & Gardening	-	915	915	1,244
Ministries & Mission Allocation	79,419	-	79,419	71,501
Community of Mission	-	5,421	5,421	8,297
Presbytery Dues	4,353	-	4,353	3,846
Pulpit Supply	270	-	270	340
Organ and Music	3,381	325	3,706	1,811
Donations	5,241	4,918	10,159	2,221
Youth & Sunday school	181	634	815	1,129
Church Groups & Organisation	2,975	1,005	3,980	3,719
Support Workers	3,150	-	3,150	2,470
Wheel Trust	-	3,000	3,000	3,000
General expenses	865	3,177	4,042	1,106
Depreciation on property	9,500	-	9,500	9,500
	<b>188,799</b>	<b>32,422</b>	<b>221,221</b>	<b>205,797</b>

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

# Wellington Church of Scotland

## Notes to the financial statements

For the year ended 31 December 2015

### 7. Other expenditure

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2015	2014
	£	£	£	£
Legal and professional	15,924	-	15,924	-
Independent examination	4,668	-	4,668	4,056
	<u>20,592</u>	<u>-</u>	<u>20,592</u>	<u>4,056</u>

### 8. Staff costs and numbers

	2015	2014
	£	£
Wages and salaries	49,978	37,614
Social security costs	3,656	2,253
	<u>53,634</u>	<u>41,881</u>

The average number of employees during the year was as follows:

	2015	2014
	Number	Number
Student Outreach Worker	1	-
Administration	2	1
Music staff	1	1
Student Lunches	2	2
	<u>6</u>	<u>4</u>

No employee had employee benefits in excess of £50,000 (2014 nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all Ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £26,119 and the maximum stipend (in the tenth and subsequent years) £32,098.

### 9. Trustee Remuneration and Related Party Transactions

During the year, one (1) Trustee received reimbursed expenses totalling £2,776 (2014 - £2,330). Council Tax of £2,717 (2014 - £2,779) was paid for the manse. No other Trustee received reimbursed expenses.

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year, a total of £25,019 was donated to the congregation by the Trustees.

## Wellington Church of Scotland

### Notes to the financial statements

For the year ended 31 December 2015

#### 10. Tangible Fixed Assets

	Manse £	Total £
<b>Cost</b>		
At 1 January 2015	502,311	502,311
Additions	-	-
Disposals	-	-
At 31 December 2015	<u>502,311</u>	<u>502,311</u>
<b>Accumulated depreciation</b>		
At 1 January 2015	(36,811)	(36,811)
Charge for the year	(9,500)	(9,500)
At 31 December 2015	<u>(46,311)</u>	<u>(46,311)</u>
<b>Net book value</b>		
At 31 December 2015	<u>456,000</u>	<u>456,000</u>
At 31 December 2014	<u>465,500</u>	<u>465,500</u>

#### 11. Investments

	2015 £	2014 £
Market value at 31 December 2014	849,489	834,369
Additions to investments at cost	165,280	56,019
Disposals at carrying value	(474,676)	(72,510)
Net gains on revaluation	805	31,611
Movement in cash balance	216,393	-
Market value at 31 December 2015	<u>757,291</u>	<u>849,489</u>
Investments at cost	<u>646,462</u>	<u>684,590</u>

Included in the portfolio is the following security which has a value of >5% of the total portfolio.

	2015 %	2014 %
Bankers Investment Trust GBP0.25	5.2	4.48
Legal & General Dynamic Bd 1 inc	6.1	-
M&G Investment Corporate Bond	5.4	3.87
Schroder Strategic Credit L Inc	6.2	-
4.125% Treasury Stock 2030	6.7	4.9
2.5% Treasury Stock 2020	-	5.2
2.5% Treasury Stock 2024	3.7	7.2
Witan	5.1	-

#### Share Portfolio

Details of the share portfolio can be obtained from the Treasurer on request.

## Wellington Church of Scotland

### Notes to the financial statements

For the year ended 31 December 2015

#### 12. Debtors

	2015	2014
	£	£
Other debtors	70	3,185
Gift Aid Tax refund Due	13,891	13,325
Prepayments	2,703	3,249
	<b>16,664</b>	<b>19,759</b>

#### 13. Creditors falling due within one year

	2015	2014
	£	£
Electricity and Gas	4,700	4,700
Creditors	1,557	572
Parish Grouping	473	506
Independent Examiner's Fees	4,212	3,036
Special Collections	153	3,565
	<b>11,095</b>	<b>12,379</b>

#### 14. Analysis of Net Assets among Funds

	Unrestricted			Total £
	General £	Designated £	Restricted £	
Tangible Fixed Assets	-	456,000	-	<b>456,000</b>
Investments	351,716	325,441	80,134	<b>757,291</b>
Cash at bank and in hand	(141,332)	208,071	33,898	<b>100,637</b>
Current Assets	16,664	-	-	<b>16,664</b>
Liabilities	(11,095)	-	-	<b>(11,095)</b>
	<b>215,953</b>	<b>989,512</b>	<b>114,032</b>	<b>1,319,497</b>

## Wellington Church of Scotland

### Notes to the financial statements

For the year ended 31 December 2015

#### 15. Movements in Funds

	At 1 January 2015	Incoming Resources	Outgoing Resources	Other Recognised Gains/(Losses)	Transfers	At 31 December 2015
	£	£	£	£	£	£
<b>Unrestricted income funds</b>						
General Fund	262,219	147,296	(187,597)	(7,805)	1,839	215,952
Unrestricted designated Property Fund	465,500	-	(9,500)	-	-	456,000
Unrestricted designated Fabric Fund	525,548	16,002	(4,027)	(15,644)	-	521,879
Unrestricted designated Session Fund	8,549	44,929	(46,144)	-	4,300	11,634
	<u>1,261,816</u>	<u>208,227</u>	<u>(247,268)</u>	<u>(23,449)</u>	<u>6,139</u>	<u>1,205,465</u>
<b>Restricted income funds</b>						
Restricted Community of Mission Fund	60,773	16,527	(24,227)	(1,809)	(3,900)	47,364
Restricted Session Benevolent Fund	16,685	733	(1,689)	(497)	(360)	14,872
Restricted Outreach Fund	54,013	1,645	(5,513)	(1,608)	(1,879)	46,658
Restricted Flower Fund	5,935	609	(1,230)	(176)	-	5,138
	<u>137,406</u>	<u>19,514</u>	<u>(32,659)</u>	<u>(4,090)</u>	<u>(6,139)</u>	<u>114,032</u>
<b>Total Funds</b>	<u>1,399,222</u>	<u>227,741</u>	<u>(279,927)</u>	<u>(27,539)</u>	<u>-</u>	<u>1,319,497</u>

#### Purposes of Designated Funds

The **Property Fund** holds the value of the church manse.

The **Fabric Fund** has remit "to be used to maintain the fabric of the church's property".

The **Session Funds** are a group of bank accounts held by the Crypt Café, the Congregational Life Group and the International Club.

#### Purposes of Restricted Funds

The **Community of Mission Fund** has remit "to be used for Mission and Projects of Wellington Church".

The **Session Benevolent Fund** has remit "to be used at the discretion of the Minister (or its Office Bearers) for charitable activities within the parish and congregation.

The **Outreach Fund** has remit "to be used for the benefit of young people".

The **Flower Fund** has remit "to be used for the Floral and Foliage enhancement of Wellington Church and its premises".

#### 16. Reconciliation of net movement in funds to net cash flow from operating activities

	2015 £	2014 £
Net movement in funds	(79,725)	(23,167)
Add back depreciation charge	9,500	9,500
Deduct investment income	(28,834)	(27,731)
Add back losses/ deduct gains on investments	27,539	(13,769)
Decrease/(increase) in debtors	3,095	(2,311)
Decrease/(increase) in creditors	(1,284)	(672)
<b>Net cash provided by/(used in) operating activities</b>	<u>(69,709)</u>	<u>(58,150)</u>

## Wellington Church of Scotland

### Notes to the financial statements

For the year ended 31 December 2015

#### 17. Special Collections

	2015	2014
	£	£
<i>Lenten Lunch Projects</i>		
A Place at the Table	-	2,000
Playlist for Life	-	2,000
Vox Liminis	-	2,000
Glasgow Street Pastors	2,000	-
The Teapot Trust	2,000	-
The Tent of Nations	2,000	-
Freedom from Torture	681	-
Beatson Charity Centre	573	-
Mediterranean Hope	721	-
Christian Aid (various activities)	2,009	3,972
Scottish Churches Housing Action	340	-
World Wildlife Fund (Power of Light)	49	-
The Well Multicultural Centre	440	612
Zimbabwe Victims Support Fund	732	-
Trefoil Autumn Fayre	500	-
Traidcraft Exchange Autumn Fayre	500	-
Erskine Hospital Remembrance Day	461	-
Church of Scotland HIV/AIDS	712	714
Children First	477	-
Maggie Centre (Ladies' Coffee Mornings)	1,223	-
Emmaus	-	718
Positive Action in Housing	-	653
Medical Aid for Palestinians	-	668
Poppy Scotland	-	454
New Destiny	-	468
	<b>15,418</b>	<b>14,259</b>
<b>Community of Mission (Note 6)</b>		
Support for Lenten Lunch	3,203	2,831
Global Minorities Alliance	500	-
Govan & Craigton Integration Network	400	-
Support for Ceilidh Lunch	325	-
Woodlands Community Gardens	300	-
Positive Action in Housing	250	-
Christmas Cards	178	-
Projects < 100	265	-
Projects last year	-	5,466
<b>Total</b>	<b>5,421</b>	<b>8,297</b>

# Wellington Church of Scotland

## Notes to the financial statements

For the year ended 31 December 2015

### 18. Prior year analysis of charitable funds

	Unrestricted Funds £	Restricted Funds £	Total 2014 £
<b>Income and endowments from:</b>			
Donations and legacies	85,417	410	85,827
Charitable activities	102,473	-	102,473
Investments	22,954	4,777	27,731
<b>Total income</b>	<b>210,844</b>	<b>5,187</b>	<b>216,031</b>
<b>Expenditure on:</b>			
Raising funds	(42,918)	(196)	(43,114)
Charitable activities	(191,060)	(14,737)	(205,797)
Other	(4,056)	-	(4,056)
<b>Total expenditure</b>	<b>(238,034)</b>	<b>(14,933)</b>	<b>(252,967)</b>
<b>Net expenditure before gains and losses on investments</b>	<b>(27,190)</b>	<b>(9,746)</b>	<b>(36,936)</b>
Gains/(losses) on investments - unrealised	26,613	4,998	31,611
Gains/(losses) on investments - realised	(15,022)	(2,820)	(17,842)
<b>Net expenditure</b>	<b>(15,599)</b>	<b>(7,568)</b>	<b>(23,167)</b>
Transfers between funds	2,980	(2,980)	-
<b>Net movement in funds</b>	<b>(12,619)</b>	<b>(10,548)</b>	<b>(23,167)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	1,274,435	147,954	1,422,389
<b>Total funds carried forward</b>	<b>1,261,816</b>	<b>137,406</b>	<b>1,399,222</b>

### 19. Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give of their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

# Wellington Church of Scotland, Glasgow

Budget General Fund 1 January 2016 to 31 December 2016

Income	Budget to 31-Dec-16	Actual to 31-Dec-15	Budget to 31-Dec-15
Offerings	62,500	63,548	60,000
Tax recovered on Gift Aid	13,500	13,897	13,000
Legacies	-	-	1,000
Activities for generating funds	55,000	56,780	55,000
Investment income	3,000	7,125	9,000
Charitable income	4,000	5,505	2,500
<b>Total Budgeted Incoming Resources</b>	<b><u>£138,000</u></b>	<b><u>£146,855</u></b>	<b><u>£140,500</u></b>
Expenditure	Budget to 31-Dec-16	Actual to 31-Dec-15	Budget to 31-Dec-15
Ministries and Mission Fund	71,095	79,419	79,419
Presbytery Dues	3,703	4,353	4,353
Minister's Expenses	2,800	2,776	2,500
Pulpit Supply	300	270	300
Salary Costs	27,000	18,106	16,000
Cleaning	12,000	11,387	12,000
Electricity	5,200	5,200	5,200
Gas	10,500	10,698	10,500
Water	2,600	2,532	4,600
Maintenance and Equipment	10,000	14,531	10,000
Manse Maintenance & Council Tax	3,300	3,184	3,896
Insurance	7,500	7,083	8,500
Office Expenses	4,000	3,967	4,000
Organ Tuning & Music	2,000	3,381	1,850
Youth	400	181	500
Sundry Expenses	500	865	300
<b>Total Budgeted Outgoing Resources</b>	<b><u>£162,898</u></b>	<b><u>£167,933</u></b>	<b><u>£163,918</u></b>